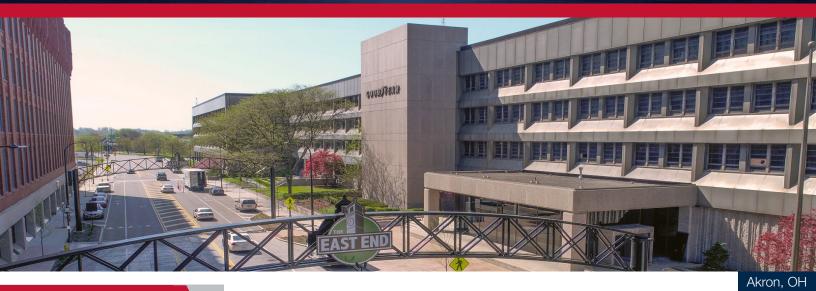
MONEY³⁶⁰



LOAN HIGHLIGHTS

Loan Type: Bridge Loan

Loan Amount: **\$32,480,000**

Loan Type: Office

Loan Term: 3 years

Amortization: Interest Only

Recourse: Non-Recourse

LTV: **30%**

Lien Position: 1st Trust Deed

Money360 Case Study

Challenges

- Physical issues: developer costs, asbestos remediation, interior reconfiguration, tenant allowance and tenant installment.
- Non-physical issues: significant underwriting for lease up costs, managing the presence of tax credits in the capital stack (federal, state, city) to be repaid over 10 years for infrastructure improvements.
- The collateral includes approximately 450,000 square-feet of office space in buildings that date to the early 1900's as the original corporate headquarters for Goodyear Tire & Rubber in Akron, Ohio.

Solutions

- Money360 management took the time to understand the deal, met personally with the lead sponsor, and worked closely with the broker considering their strong relationship with the sponsor.
- Utilized due dilligence information; several leases signed by reputable tenants.
- We have the proper protocols in place to ensure the progress and successful completion of the project.

Custom solutions and quick funding money360.com