



## LOAN HIGHLIGHTS

Loan Type:  
**Bridge Loan**

Loan Term:  
**3 years**

Amortization:  
**Interest Only**

Recourse:  
**Non-Recourse**

LTV:  
**74%**

Lien Position:  
**1st Trust Deed**

Loan Amount: **\$9,500,000**

Property Type: **Mixed-Use**

Location: **Norwalk, CT**

### CHALLENGES

- The borrower was looking to simultaneously refinance an existing loan and close sale on another property. Due to the sale, they needed to bifurcate the financing.
- Surety of execution was paramount as completion of the loan was necessary for the borrower to move forward with their business plan.

### SOLUTIONS

- Money360 provided a Rate / Term refinance loan, fully funded at closing.
- We were able to execute within the borrower's timeline and close in a timely manner coinciding with the sale of their other building.
- This loan was secured by a 25-unit, 35,000 square foot mixed-use office/multifamily property located in Norwalk, CT.

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