



LOAN HIGHLIGHTS

Loan Type:
Bridge Loan

Loan Term:
3 years

Amortization:
Interest Only

Recourse:
Non-Recourse

LTV:
75%

Lien Position:
1st Trust Deed

Loan Amount: **\$14,925,000**

Property Type: **Office**

Location: **Vorhees, NJ**

CHALLENGES

- The borrower needed to payoff their construction loan and stabilize the property, which was only 20% occupied.
- The borrower completed construction on brand new 50,000 square foot, Class A medical office buildings located in Voorhees, NJ and required capital for TI/LC's (Tenant Improvements & Leasing Commissions).

SOLUTIONS

- Money360 provided initial loan proceeds to refinance existing debt and additional capital for CapEx and TI/LC's.
- Money360 provided a custom tailored & flexible loan structure to fit the borrower's needs. This accommodation allowed the borrower to move forward with one major tenant in place prior to closing.

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