



## LOAN HIGHLIGHTS

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Loan Type:  
**Bridge Loan**

Loan Term:  
**3 years**

Amortization:  
**Interest-Only**

Recourse:  
**Non-Recourse**

LTV:  
**67%**

Lien Position:  
**1st Trust Deed**

Loan Amount: **\$11,900,000**  
Property Type: **Self-Storage**

### CHALLENGES

- The borrower was looking for an \$11,900,000 construction take-out loan for this self-storage property in Miami, FL.
- They were looking for a lender that would provide a loan structure that would enable them to stabilize the property and fully execute their business plan.
- The borrower was looking for a highly structured loan solution with certainty of execution to capture leasing momentum.

### SOLUTIONS

- Money360 provided a custom-tailored loan solution that will help the borrower to stabilize the property.
- The property was undergoing initial lease-up and the borrower was looking for a loan structure that would facilitate the remaining lease-up to stabilize the property. It also includes a three-year term with an additional two (2) 12-month extension options.
- The borrower was looking for certainty of execution because they had leasing momentum and needed a lender that would close with a custom-tailored loan solution to maintain the momentum.

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